

FORM NL-2-B-PL

Name of Insurer: AXA France VIE- India Reinsurance Branch

Registration Number: FRB/009

Date of registration: 28.07.2017



Profit and Loss account for the year ended March 31, 2019

S. No.	Particulars	Schedule	Rs in '000	Rs in '000
			For the year ended March 31, 2019	For the period ended March 31, 2018
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		313	-
	(b) Marine Insurance		383	-
	(c) Miscellaneous Insurance		1,357,006	138,463
	(d) Life Insurance		(76,996)	-
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		414,344	16,745
	(b) Profit on sale of investments		-	-
	Less: Loss on sale of investments		-	-
3	OTHER INCOME (To be specified)		-	-
	TOTAL (A)		1,695,050	155,208
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others (to be specified)		-	-
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		52,502	20,103
	(b) Bad debts written off		-	-
	(c) Others (To be specified)		-	-
	TOTAL (B)		52,502	20,103
	Profit/(Loss) Before Tax		1,642,548	135,105
6	Current Tax		740,488	73,046
7	Deferred tax charge/(credit)		(21,740)	(14,600)
	Profit/(Loss) After Tax		923,800	76,659
	APPROPRIATIONS			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-
	Balance of profit/ loss brought forward from last		76,659	-
	Balance carried forward to Balance Sheet		1,000,459	76,659