

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

Name of Insurer: AXA France VIE- India Reinsurance Branch

Registration Number: FRB/009

Date of registration: 28.07.2017



TO BE PREPARED IN ACCORDANCE WITH Accounting Standard 3 (AS 3)- Cash Flow Statements- Cash Flow Statement shall be prepared only under the Direct Method. However, the following minimum information must be captured.

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

	(Amount in Rs. Lakhs)	
	As at 31st March 2023	As at 31st March 2022
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	133,713.84	74,194.26
Other receipts	489.26	234.12
Payments to the re-insurers, net of commissions and claims	10.20	(2,742.65)
Payments of claims	(109,752.46)	(63,051.71)
Payments of commission and brokerage	(5,437.90)	(3,678.23)
Payments of other operating expenses	(3,385.53)	(3,402.94)
Deposits, advances and staff loans	(7.74)	(12.65)
Income taxes paid (Net)	178.82	(926.93)
Good & Service tax paid	(4,103.44)	(2,587.21)
Cash flows before extraordinary items	11,705.05	(1,973.94)
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	11,705.05	(1,973.94)
Cash flows from investing activities:		
Purchase of fixed assets	(23.70)	(17.03)
Proceeds from sale of fixed assets	0.42	2.14
Purchases of investments	(126,232.33)	(94,761.02)
Redemption of investments	117,314.49	95,193.59
Rents/Interests/ Dividends received	8,611.34	8,435.45
Net cash flow from investing activities	(329.78)	8,853.13
Cash flows from financing activities:		
Proceeds from issuance of share capital	(18,000.00)	-
Net cash flow from financing activities	(18,000.00)	-
Net decrease in cash and cash equivalents:	(6,624.73)	6,879.19
Cash and cash equivalents at the beginning of the year	10,783.52	3,904.33
Cash and cash equivalents at the end of the year	4,158.79	10,783.52

Notes: -

(a) Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

(b) The above items are minimum which are to be reported. Insurers may include any other items which they deem fit