

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS**Name of Insurer: AXA France VIE- India Reinsurance Branch****Registration Number: FRB/009****Date of registration: 28.07.2017****Statement as on: 31st March 2023****Statement of Down Graded Investments****Periodicity of Submission: Quarterly****(Amount in Rs. Lakhs)**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								

NIL

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred